

Churchill Falls Homeowner's Association			
Budget Statement			
May 2009 - April 2010			
	Original Forecast	Current	% Current of Estimate
Income			
Dues Revenue (Footnote 1)	4,400	3,550	
Web Site Advertising Revenue	300	0	
Total Revenue	4,700	3,550	75.5%
Expenses			
Front Entrance Maintenance:			
Lawn Care & Cleanup	1,620	979	
New Wall	1,000	-	
Pine Straw	400	-	
Flowers & Bushes	200	-	
Total Front Entrance Maintenance	3,220	979	30.4%
Social Events:			
Easter Egg Hunt	200	0	
Summer Bar B Q	250	0	
Halloween	200	0	
Fall Get Together (Sept) & Gen Mtg	300	300	
Winter Gen MTG (Feb) & Bar B Q	300	0	
Total Social Events	1,250	300	24.0%
Website	179	22	12.3%
Miscellaneous:			
Income Taxes	24	10	
Ga Incorporation Fee	30	0	
Po Box	50	0	
Office Supplies (stamps/envelopes)	0	16	
High School Banner	0	90	
Total Miscellaneous	104	116	111.5%
Total Expenses	4,753	1,417	29.8%
Carry Over Balance from Previous Yr	121	121	N/A
Reserve	68	NA	NA

Churchill Falls Homeowner's Association			
Budget Statement			
May 2008 - April 2009			
	Original Forecast	Current	% Current of Estimate
Income			
Dues Revenue	4,675.00	4,340.00	93%
Web Site Advertising Revenue	300.00	200.00	67%
Total Revenue	4,975.00	4,540.00	91%
Expenses			
Front Entrance Maintenance:			
Lawn Care & Cleanup	1,800.00	1,456.00	81%
Tree Removal	350.00	350.00	100%
Pine Straw	400.00	1,257.00	314%
Flowers & Bushes & Sign Repair	200.00	294.00	147%
Total Front Entrance Maintenance	2,750.00	3,357.00	122%
Social Events:			
Remaining Qtr Mtg	150.00	50.00	33%
Easter Egg Hunt (March)	200.00	147.00	74%
Summer Bar B Q (June)	340.00	167.00	49%
Fall Get Together	0.00	0.00	
Qtr Mtg & Bon Fire (Feb)	200.00	695.00	348%
Total Social Events	890.00	1,063.00	119%
Website	600.00	373.00	62%
Miscellaneous:			
Income Taxes	275.00	271.00	99%
Ga Incorporation Fee	30.00	30.00	100%
Po Box	50.00	38.00	76%
Office Supplies (stamps/envelopes)	216.00	598.00	277%
Total Miscellaneous	571.00	937.00	164%
Total Expenses	4,811.00	5,730.00	119%
Carry Over Balance from Previous Yr	1,311.00	1,311.00	N/A
Reserve	164.00	121.00	N/A

Footnote 1: assuming same dues paid ratio as May 2008 thru April 2009 which was only 52% several residents have paid more than \$50 which is greatly appreciated as of Sept 8, 2009 42% have paid